

2023 Weston Place Budget

Total Dues and Reserve Income

	2022	2023
	\$923,395.96	\$982,233.82

2023 Operating Expenses

Line Item	2022 Budget	2022 (Actuals through 7/31/22)	Variance	2023 Budget
Management/Business Mgt Fees	\$21,466.08	\$ 12,521.88	\$0.00	\$ 23,605.88
Bank Charges/Taxes/Gov Fees	\$2,500.00	\$ 787.98	\$ (1,500.00)	\$ 1,700.00
Legal	\$10,000.00	\$ 6,442.50	\$0.00	\$ 15,000.00
Professional Services	\$2,775.00	\$ 2,428.18	\$ 1,051.00	\$ 4,000.00
Office Expense	\$250.00	\$ 286.95	\$ 36.95	\$ 250.00
Maintenance & Repairs/Contingency	\$95,400.00	\$ 35,175.97	\$0.00	\$ 112,400.00
Cleaning	\$48,300.00	\$ 24,422.94	\$ 5,700.00	\$ 59,100.00
Carpet Cleaning/Mat Service	\$8,400.00	\$ 6,984.81	\$ 900.00	\$ 10,400.00
Window Washing	\$38,580.00	\$ -	\$ (19,290.00)	\$ 38,580.00
Garage Cleaning	\$5,410.00	\$ 2,200.00	\$ (610.00)	\$ 5,410.00
Water Softener	\$12,000.00	\$ 6,767.83	\$ 1,850.00	\$ 14,000.00
Snow Removal	\$18,000.00	\$ 8,236.50	\$0.00	\$ 18,000.00
Landscaping/Grounds Care	\$7,500.00	\$ 2,696.30	\$ (950.00)	\$ 7,500.00
Resident Manager/Bld Mgr	\$79,905.24	\$ 47,888.99	\$ 2,094.76	\$ 85,789.00
ARC Committee	\$10,000.00	\$ -	\$0.00	\$ 10,000.00
Telephone	\$4,000.00	\$ 2,716.74	\$ 657.00	\$ 4,800.00
Cable - Internet Service	\$1,500.00	\$ 1,001.33	\$ 324.00	\$ 2,000.00
Fire Systems	\$8,500.00	\$ 4,476.89	\$ (500.00)	\$ 8,500.00
Building Systems Committee	\$10,000.00	\$ -	\$ (10,000.00)	\$10,000.00
Elevator service	\$4,000.00	\$ 2,419.00	\$0.00	\$ 6,000.00
Elevator contract	\$16,000.00	\$ -	\$ 965.00	\$ 17,300.00
Electric	\$58,000.00	\$ 29,978.07	\$ (4,500.00)	\$ 58,000.00
Gas	\$52,000.00	\$ 36,087.41	\$ 9,865.00	\$ 63,000.00
Water and Sewer	\$52,000.00	\$ 21,733.74	\$ (7,000.00)	\$ 50,500.00
Trash Removal	\$14,500.00	\$ 7,852.40	\$ (100.00)	\$ 14,950.00
Pest Control	\$1,500.00	\$ 1,329.00	\$ 778.00	\$ 2,500.00
Insurance	\$29,000.00	\$ 29,448.16	\$ 448.16	\$ 31,700.00
Transfer to Reserve		\$ 176,030.21		
Total Operating Expenses	\$611,486.32			\$ 674,984.88

	2022	2023
Total Reserve Collection	\$266,886.57	\$306,710.76